

Unitarian Church of Underwood
Balance Sheet Prev Year Comparison
As of March 31, 2018

	<u>Apr 8, 18</u>	<u>Apr 8, 17</u>	<u>\$ Change</u>	<u>% Change</u>	
ASSETS					
Current Assets					
Checking/Savings					
Farmers State Bank checking	5,617.19	5,825.34	-208.15	-3.57%	
Farmers Savings Acc,	41,751.94	51,674.47	-9,922.53	-19.2%	
Total Checking/Savings	47,369.13	57,499.81	-10,130.68	-17.62%	
Other Current Assets					
Investment Accounts					
Dorn & Co. Stock	12,910.00	10,585.00	2,325.00	21.97%	Increase due to change in value
UCU Foundation	14,184.00	5,000.00	9,184.00	183.68%	Increase= donation of \$3634.67 and value of 549.33
UCU/UUA Investment	282,667.00	250,510.00	32,157.00	12.84%	Increase due to change in value
Total Investment Accounts	309,761.00	266,095.00	43,666.00	16.41%	
Total Other Current Assets	309,761.00	266,095.00	43,666.00	16.41%	
Total Current Assets	357,130.13	323,594.81	33,535.32	10.36%	
Fixed Assets					
Building					
Kitchen	18,100.37	18,100.37	0.00	0.0%	
Building - Other	151,961.64	151,961.64	0.00	0.0%	
Total Building	170,062.01	170,062.01	0.00	0.0%	
Sverdrup Suites					
SS Accumulated Depreciation	-7,040.00	-7,040.00	0.00	0.0%	2016-17 depreciation
Sverdrup Suites - Other	240,000.00	240,000.00	0.00	0.0%	initial value of bldg
Total Sverdrup Suites	232,960.00	232,960.00	0.00	0.0%	
Total Fixed Assets	403,022.01	403,022.01	0.00	0.0%	
Other Assets					
SS (Deposits) MM# 8166	2,966.38	3,544.84	-578.46	-16.32%	reduce by having only 3 tenants
Total Other Assets	2,966.38	3,544.84	-578.46	-16.32%	
TOTAL ASSETS	763,118.52	730,161.66	32,956.86	4.51%	
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Other Current Liabilities					
SS Rent Deposits	2,954.25	3,539.25	-585.00	-16.53%	reduce by having only 3 tenants
Sverdrup Suites mortgage	139,615.49	142,022.62	-2,407.13	-1.7%	
Total Other Current Liabilities	142,569.74	145,561.87	-2,992.13	-2.06%	
Total Current Liabilities	142,569.74	145,561.87	-2,992.13	-2.06%	
Total Liabilities	142,569.74	145,561.87	-2,992.13	-2.06%	
Equity					
Ellison Inheritance	480,007.43	480,007.43	0.00	0.0%	
Gray Trust	36,833.80	36,833.80	0.00	0.0%	
Kitchen Contributions	1,597.80	1,597.80	0.00	0.0%	
Opening Bal Equity					
Accum. Depreciation	-36,664.00	-36,664.00	0.00	0.0%	
Opening Bal Equity - Other	84,645.94	84,645.94	0.00	0.0%	
Total Opening Bal Equity	47,981.94	47,981.94	0.00	0.0%	
Reserve Equity Bldg. Imp.	5,644.70	5,644.70	0.00	0.0%	
Retained Earnings	12,534.12	-11,473.72	24,007.84	209.24%	
Net Income	35,948.99	24,007.84	11,941.15	49.74%	
Total Equity	620,548.78	584,599.79	35,948.99	6.15%	
TOTAL LIABILITIES & EQUITY	763,118.52	730,161.66	32,956.86	4.51%	